
Work Comp Roundup

Reduce Your Workers Comp Costs

Express Scripts & myMatrixx Combine to Offer Best In Class Pharmacy Services

Senior Editor · Friday, May 19th, 2017

ST. LOUIS, May 17, 2017 /PRNewswire/ — Express Scripts (NASDAQ: ESRX) today announced it is taking an important step in expanding its customized workers' compensation pharmacy solutions by acquiring myMatrixx, a pharmacy benefit solutions provider for the workers' compensation industry. The companies will merge core capabilities to deliver best-in-class clinical expertise, advanced analytics, and customized client experiences to serve workers' compensation clients and injured patients.



Terms of the transaction were not disclosed. Bryan Cave LLP and Skadden, Arps, Slate, Meagher & Flom LLP served as legal counsel to Express Scripts. SunTrust Robinson Humphrey acted as myMatrixx's exclusive financial advisor and Akerman LLP served as myMatrixx's legal counsel.

The combination of Express Scripts and myMatrixx will make enhanced pharmacy services offerings available to current and prospective workers' compensation clients. The combined workers' compensation team will be led by Artemis Emslie, currently Chief Executive Officer of myMatrixx.

"We are proud to create best-in-class pharmacy services for workers' compensation programs by combining our deep expertise with the market-leading myMatrixx customer experience and technology," said Express Scripts President & CEO Tim Wentworth. "We are well-equipped to address our clients' evolving needs. Our unique combination of scale, technology, and a customized client experience sets the

standard for workers' compensation programs."

"myMatrixx's industry knowledge, technology and client experience have put us at the forefront of pharmacy services for workers' compensation programs," said Ms. Emslie, myMatrixx CEO. "With the demand for customized pharmacy solutions only growing, now is the right time to partner with Express Scripts and leverage the size and scale of the nation's largest PBM to benefit our clients."

With more than 83 million members, Express Scripts brings an ability to invest resources into advanced analytics. Express Scripts will leverage its clinical expertise innovation, client services, and strong marketplace footprint on behalf of its workers' compensation program. myMatrixx's strong reputation in the market for client services and agility will generate new growth opportunities and the combination will create more customer value.

Underlining the growing need for novel workers' compensation solutions, earlier this month, Express Scripts released new data finding that the company's innovative solutions lowered prescription drug spending for workers' compensation payers overall by 7.6 percent in 2016. Much of this reduction can be ascribed to a sixth consecutive year of decline in overall opioid trend. In 2016, opioid trend decreased 13.4 percent due to a combination of Express Scripts' clinical solutions, aggressive client management, and state and federal opioid regulatory trends.

About Express Scripts

Express Scripts puts medicine within reach of tens of millions of people by aligning with plan sponsors, taking bold action and delivering patient-centered care to make better health more affordable and accessible.

Headquartered in St. Louis, Express Scripts provides integrated pharmacy benefit management services, including network-pharmacy claims processing, home delivery pharmacy care, specialty pharmacy care, specialty benefit management, benefit-design consultation, drug utilization review, formulary management, and medical and drug data analysis services. Express Scripts also distributes a full range of biopharmaceutical products and provides extensive cost-management and patient-care services.

For more information, visit Lab.Express-Scripts.com or follow @ExpressScripts on Twitter.

About myMatrixx

myMatrixx® is a full-service workers compensation pharmacy benefit management company focused on patient advocacy. By combining agile technology, clinical expertise, and advanced business analytics, myMatrixx simplifies workers' compensation claims management while providing safer medication therapy management. Located in Tampa, Florida, myMatrixx has positioned itself as a thought leader in the workers' compensation industry.

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To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/express-scripts-and-mymatrixx-combine-to-offer-best-in-class-pharmacy-services-for-workers-compensation-programs-300459277.html> - See more at: <http://phx.corporate-ir.net/phoenix.zhtml?c=69641&p=irol-newsArticle&ID=2273690#sthash.1V3b2ynl.dpuf>

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